

**Committee: Cabinet**

**Agenda Item**

**Date: 19 March 2015**

**8**

**Title: Asset Management Plan**

**Portfolio Holder: Councillor Robert Chambers**

**Key decision: No**

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### **Summary**

1. The Council's Asset Management Plan is refreshed every year and the proposed strategy for 2015/16 is presented with this report.
2. The Plan includes a complete list of the Council's non-housing assets and sets out strategic objectives and guiding principles for their use. Detailed priorities for 2015/16 are set out.
3. One of the key reasons for updating the Asset Management Plan is to provide ongoing assurance to the external auditor that the Council has a sound approach. This is taken into account as part of the external auditor's statutory 'value for money' opinion.

### **Recommendations**

4. The Cabinet is recommended to approve the Asset Management Plan as attached to this report.

### **Financial Implications**

5. There are no direct financial implications arising from the recommendation. The financial implications of specific projects will be reported to Members at the time they are progressed.

### **Background Papers**

None.

### **Impact**

Communication/Consultation	None
Community Safety	No specific implications
Equalities	An EQIA is appended, there are no issues arising
Health and Safety	No specific implications

Human Rights/Legal Implications	No specific implications
Sustainability	No specific implications
Ward-specific impacts	No specific implications
Workforce/Workplace	No specific implications

## Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actions in the Asset Management Plan are not implemented	2 (the Council has the capacity to take these issues forward)	3 (the Council will be unable to demonstrate progress)	The actions have been built into workplans

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.